Costs and Returns per acre from establishing alfalfa in oats, 2006 Rich County

Page	Rich County	Quantity		Price/cost	Value/cost		
Oats Straw 76.5 0.70 bushels tons \$2.13 \$43.00 \$163.20 \$30.10 \$163.20 \$30.10 Operating costs Land preparation Plowing 1 acre \$22.78 \$22.78 \$22.78 Planting 1 acre \$14.33 \$28.66 \$28.66 \$28.66 Planting 1 acre \$12.21 \$	Pagainta	Quantity	Unit			Page Value	Vour Voles
Straw Subtotal S	•						Tour value
Subtotal					•		
Comparison		0.70	tons	\$43.00			
Land preparation					\$193.30	\$193.30	
Piowing							
Danish harrow 2 acre \$14.33 \$28.66 \$28.66 Planting 1 acre \$12.21		1	0000	¢22.70	#22.70	¢22.70	
Planting	•						
Seed							
Oat seed 70 pounds \$0.20 \$14.00 \$14.00 Alfalfa seed 15 pounds \$2.52 \$37.80 \$37.80 Fertilization Nitrogen (34-0-0) 132 pounds \$0.18 \$23.56 \$23.56 Phosphate (11-52-0) 48 pounds \$0.18 \$8.57 \$8.57 Custom application 1 acre \$7.82 \$7.82 \$7.82 Pesticides/herbicides 2 - pint \$2.50 \$0.00 \$0.00 Puma - pint \$2.50 \$0.00 \$0.00 Custom application - acre \$7.82 \$0.00 \$0.00 Custom devel line) 2 irrigations - acre \$7.82 \$0.00 \$0.00 Image provided (wheel line) 2 irrigations - - - - - - - - - - - - - - - - - - -	3	1	acre	\$12.21	\$12.21	\$12.21	
Alfalfa seed 15 pounds \$2.52 \$37.80 \$37.80		70			£44.00	¢44.00	
Fertilization Nitrogen (34-0-0) 132 pounds \$0.18 \$23.56 \$23.56 Phosphate (11-52-0) 48 pounds \$0.18 \$8.57 \$8.57 Custom application 1 acre \$7.82 \$7.82 \$7.82 Pesticides/herbicides			•				
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Phosphate (11-52-0)		100		00.40	000.50	400.50	
Custom application				*			
Pesticides/herbicides			•				
2-4-D - pint \$2.75 \$0.00 \$0.00 Puma - pint \$25.00 \$0.00 \$0.00 Custom application - acre \$7.82 \$0.00 \$0.00 Irrigation (wheel line) 2 irrigations \$10.00 \$6.67 \$6.67 Water assessment 1 share \$10.00 \$10.00 \$10.00 Repairs/maintenance 1 acre \$2.30 \$2.30 \$2.30 Pumping 29 acre inch \$0.00 \$0.00 \$0.00 Harvesting Custom combine 1 acre \$26.00 \$26.00 \$26.00 Haul grain (custom) 76.5 bushel \$0.06 \$4.59 \$4.59 Baling 0.70 tons \$4.79 \$3.35 \$3.35 Haul/stack straw 0.70 tons \$3.63 \$2.54 \$2.54 Interest on operating capital \$2.60 \$2.00 \$2.00 \$2.00 Farm insurance 1		1	acre	\$7.82	\$7.82	\$7.82	
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Baling 0.70 tons \$4.79 \$3.35 \$3.35 Haul/stack straw 0.70 tons \$3.63 \$2.54 \$2.54 Interest on operating capital 7.61% \$5.51 \$5.51 Subtotal \$216.36 \$217.21 Ownership costs (excludes cost of land) \$93.02 \$93.02 Farm insurance 1 acre \$2.00 \$2.00 Machinery ownership costs 1 acre \$82.77 \$82.77 \$82.77 Irrigation equipment costs 1 acre \$8.25 \$8.25 \$8.25 Total costs \$309.39 \$310.24 Net returns to owner for unpaid labor, management, equity and risk Above operating costs -\$23.06 -\$23.91	Custom combine		acre				
Haul/stack straw	Haul grain (custom)	76.5	bushel	\$0.06	\$4.59	\$4.59	
Interest on operating capital Subtotal 7.61% \$5.51 \$5.51 \$5.51 \$216.36 \$217.21	Baling	0.70	tons	\$4.79	\$3.35	\$3.35	
Subtotal \$216.36 \$217.21 Ownership costs (excludes cost of land) \$93.02 \$93.02 Farm insurance 1 acre \$2.00 \$2.00 Machinery ownership costs 1 acre \$82.77 \$82.77 \$82.77 Irrigation equipment costs 1 acre \$8.25 \$8.25 \$8.25 Total costs \$309.39 \$310.24 Net returns to owner for unpaid labor, management, equity and risk Above operating costs -\$23.06 -\$23.91	Haul/stack straw	0.70	tons				
Ownership costs (excludes cost of land) Farm insurance 1 acre \$2.00 \$2.00 \$2.00 Machinery ownership costs 1 acre \$82.77 \$82.77 \$82.77 Irrigation equipment costs 1 acre \$8.25 \$8.25 Total costs Net returns to owner for unpaid labor, management, equity and risk Above operating costs \$30.02 \$93.02 \$2.00 \$2.00 \$2.00 \$2.00 \$2.	Interest on operating capital			7.61%	\$5.51	\$5.51	
Farm insurance 1 acre \$2.00 \$2.00 \$2.00 Machinery ownership costs 1 acre \$82.77 \$82.77 \$82.77 Irrigation equipment costs 1 acre \$8.25 \$8.25 \$8.25 Total costs \$309.39 \$310.24 Net returns to owner for unpaid labor, management, equity and risk Above operating costs -\$23.06 -\$23.91	Subtotal				\$216.36	\$217.21	
Farm insurance 1 acre \$2.00 \$2.00 \$2.00 Machinery ownership costs 1 acre \$82.77 \$82.77 \$82.77 Irrigation equipment costs 1 acre \$8.25 \$8.25 \$8.25 Total costs \$309.39 \$310.24 Net returns to owner for unpaid labor, management, equity and risk Above operating costs -\$23.06 -\$23.91	Ownership costs (excludes cost of land)				\$93.02	\$93.02	
Irrigation equipment costs 1 acre \$8.25 \$8.25 \$8.25 Total costs \$309.39 \$310.24 Net returns to owner for unpaid labor, management, equity and risk Above operating costs -\$23.06 -\$23.91	. ,	1	acre	\$2.00	\$2.00	\$2.00	
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Above operating costs -\$23.06 -\$23.91							
Above operating costs -\$23.06 -\$23.91	Net returns to owner for unpaid labor, manage	ement, equity a	and risk				
		7 - 17			-\$23.06	-\$23.91	
						-\$116.94	

Breakeven Table - Oats

Net returns per acre above operating costs

Yield (Bu/Ac)	Selling Price (\$/Bu)							
	\$1.13	\$1.63	\$2.13	\$2.63	\$3.13			
61.50	-\$115.66	-\$84.91	-\$54.16	-\$23.41	\$7.34			
66.50	-\$110.30	-\$77.05	-\$43.80	-\$10.55	\$22.70			
71.50	-\$104.93	-\$69.18	-\$33.43	\$2.32	\$38.07			
76.50	-\$99.56	-\$61.31	-\$23.06	\$15.19	\$53.44			
81.50	-\$94.20	-\$53.45	-\$12.70	\$28.05	\$68.80			
86.50	-\$88.83	-\$45.58	-\$2.33	\$40.92	\$84.17			
91.50	-\$83.46	-\$37.71	\$8.04	\$53.79	\$99.54			

Assumptions

- 1. Grain and alfalfa planted in late April and harvested in early August.
- 2. Interest computed on land preparation and planting costs for 6 months and fertilization/herbicides/irrigation costs for 3 months.
- 3. Machinery operating costs include: fuel, oil, repairs and labor.
- 4. Machinery ownership costs are allocated based on equipment used for each crop.
- 5. Machinery ownership costs include depreciation, interest, insurance, and housing.
- 6. Custom rates on all land preparation.