

Utah State University
 Extension Economics

Enterprise Budget: Feeder steer calves, 500 steers, Utah, 2003

	Unit	Number	Price \$/unit	Total	Per head sold Your farm
Receipts:					
Feeder steers	cwt	4,980	\$64.15	\$319,467	\$641.50 _____
Subtotal				<u>\$319,467</u>	<u>\$641.50</u> _____
Expenses:					
Steers purchased	cwt	3,500	75.50	\$264,250	\$530.62 _____
Feed					
Pasture	Head Months	1996	12.00	\$23,952	\$48.10 _____
Minerals	Tons	2	240.00	\$480	\$0.96 _____
Other					
Vet & medicine	head		1.00	\$500	\$1.00 _____
Vaccination	head		2.50	\$1,250	\$2.51 _____
Parasite control	head		1.40	\$700	\$1.41 _____
Fly tag	head		1.50	\$750	\$1.51 _____
Transportation	head		9.00	\$4,500	\$9.04 _____
Commission	head		3.00	\$1,500	\$3.01 _____
Brand inspection	head		1.00	\$500	\$1.00 _____
Supplies	head		2.00	\$1,000	\$2.01 _____
Fuel and Lube	head		3.00	\$1,500	\$3.01 _____
Hired Labor	days	10	120.00	\$1,200	\$2.41 _____
Repairs	head		1.00	\$500	\$1.00 _____
Miscellaneous	head		1.00	\$500	\$1.00 _____
Operating interest for 4 months at 10%				\$9,529	\$19.13 _____
Subtotal				<u>\$312,611</u>	<u>\$627.73</u> _____
Non-cash expenses (depreciation)					
Fences and corrals			2.00	\$1,000	\$2.01 _____
Equipment			2.00	\$1,000	\$2.01 _____
Horses			1.00	\$500	\$1.00 _____
Water systems			2.00	\$1,000	\$2.01 _____
Subtotal				<u>\$3,500</u>	<u>\$7.03</u> _____
Total expenses				\$316,111	\$634.76 _____
Net returns to operator labor, management, and equity capital				<u>\$3,356</u>	<u>\$6.74</u> _____

Assumptions

Initial number of feeders	500
Death loss	2
Calves are purchased	1-May
Calves are sold	1-Sep
Purchase weight	700
Sale weight	1000

Budget Prepared by Shane Ellis and E. Bruce Godfrey

